

January 30, 2020

A special meeting was held on Tuesday, January 28, 2020 at 1 p.m. All board members were present. Attorney Steve Tinti was also present. There were no public attendees.

The purpose of the meeting was to review and adopt documents necessary for refunding the 2007 Water Bond along with consideration and approval of computer system upgrades.

Motion by Niemi, supported by Seppala to approve the agenda. All ayes. Motion carried.

There were no public comments on agenda items.

REVIEW AND APPROVAL OF VARIOUS DOCUMENTS RELATED TO THE REFUNDING OF THE 2007 WATER REVENUE BOND:

Andy Campbell from Baker Tilly Municipal Advisors reviewed documents with the Board via phone conversation. Discussion held. Motion by Kut, supported by Ketola to approve agreement with Baker Tilly Municipal Advisors and to authorize Supervisor Kenney to sign it. Roll call taken. All ayes. Motion carried. Motion by Seppala, supported by Kut to accept engagement letter with Baird and authorize Supervisor Kenney to sign it. Roll call taken. All ayes. Motion carried. Motion by Ketola, supported by Seppala to approve Miller Canfield as bond counsel in connection with the issuance of bonds to finance the cost of refunding the Township's 2007 Water Supply System Revenue Bonds. Roll call taken. All ayes. Motion carried. Motion by Kut, supported by Ketola to authorize removal of up to \$75,000.00 from the Junior Lien Bond Repair, Replacement and Improvement Account to fund first payment. Roll call taken. All ayes. Motion carried.

APPROVAL OF REVENUE BOND ORDINANCE: Reviewed Ordinance No. 107 an Ordinance to supplement Ordinance No. 104 to provide for the issuance and sale of water supply system revenue refunding bonds to pay the cost of refunding the water supply system Junior Lien Revenue Bond, series 2007 and to provide for other matters relating to the system and the bonds. Discussion held. Motion by Seppala, supported by Kut to adopt Ordinance No. 107 as presented. Roll call taken. All ayes. Motion carried. Motion by Seppala, supported by Ketola to authorize Clerk Niemi to have Ordinance No. 107 published. Roll call taken. All ayes. Motion carried.

CONSIDERATION OF TECK SOLUTIONS COMPUTER UPGRADE PROPOSAL:

Reviewed proposals. Discussion held. Motion by Niemi, supported by Seppala to approve up to \$27,000.00 to complete Phase 1 from Teck Solutions. Roll call taken. All ayes. Motion carried.

Motion by Seppala, supported by Ketola to establish new account 246-261-980-000 Computer System Upgrade-Capital Outlay. Roll call taken. All ayes. Motion carried.

Motion by Kut, supported by Ketola to remove and amend 246-900-980-002 by \$27,000.00 and move it to 246-261-980-000. Roll call taken. All ayes. Motion carried.

Motion by Niemi, supported by Seppala to adjourn the meeting. All ayes. Meeting adjourned at 1:46 p.m.

Nancy Niemi/Clerk